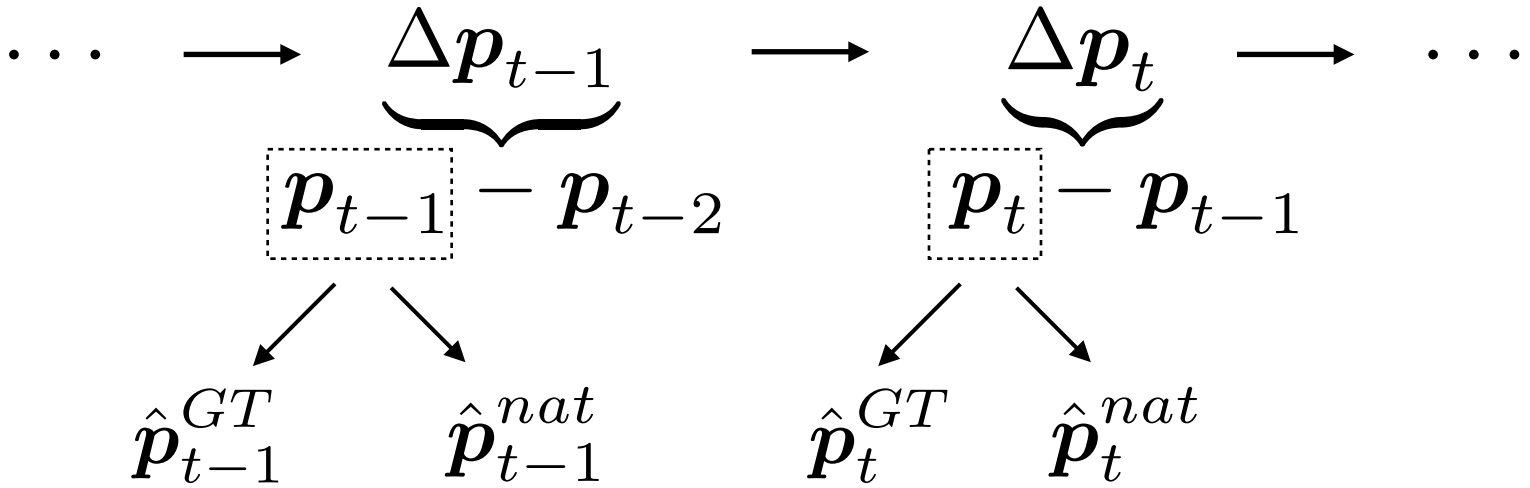

$\cdots$
$\Delta \boldsymbol{p}_{t-1}$
$\Delta \boldsymbol{p}_t$
$\cdots$
$\boldsymbol{p}_{t-1} - \boldsymbol{p}_{t-2}$
$\boldsymbol{p}_t - \boldsymbol{p}_{t-1}$
$\hat{\boldsymbol{p}}_{t-1}^{GT}$
$\hat{\boldsymbol{p}}_{t-1}^{nat}$
$\hat{\boldsymbol{p}}_t^{GT}$
$\hat{\boldsymbol{p}}_t^{nat}$